

Oct 02, 2020 15:20 CEST

Change in the BPW Management: Michael Pfeiffer withdraws from the company

- **Michael Pfeiffer significantly shaped the international Mobility and System Partnership strategy**
- **Achim Kotz and Markus Schell will carry on the transformation process**

Wiehl, 2.10.2020 --- Michael Pfeiffer, Managing Partner of BPW Bergische Achsen Kommanditgesellschaft, will resign from the Management Board and withdraw from the company at his own request effective December 31st, 2020. He looks back on more than 30 years of successful activity, 22 of which as Managing Partner of the family owned company.

Since 2014, with the strategy of the international Mobility and System Partnership, the BPW Management has continuously been developing the BPW Group, to successfully position the company with 120 years of tradition for the coming decades. One significant milestone was scheduled for year-end 2020 and will be effectively achieved, despite the impacts of the COVID crisis: the transport industry acknowledges BPW as its Mobility and System Partner. "For this I thank my partners in the management team, the shareholders and especially all BPW staff in Germany and worldwide. For me personally it is just the right time to step back", Mr. Pfeiffer comments his resignation at the turn of the year.

Mr. Christian Peter Kotz, Chairman of the shareholder's committee of BPW Bergische Achsen Kommanditgesellschaft, thanks Mr. Pfeiffer for his successful work and wishes him all the best for the future.

"The two Managing Partners Achim Kotz and Markus Schell will lead the BPW

Group into the next phase of transformation, thus ensuring the continuity of the strategic orientation", adds Mr. Christian Peter Kotz.

About BPW Bergische Achsen Kommanditgesellschaft

BPW Bergische Achsen KG is the parent company of the BPW Group. With around 1,500 employees, including around 100 trainees, the family-run company has been developing and producing complete running gear systems for truck trailers and semi-trailers at its headquarters in Wiehl since 1898. BPW's technologies include axle systems, brake technology, suspension and bearings. BPW's trailer axles and running gear systems are in use in millions of vehicles around the world. An extensive range of services also provides vehicle manufacturers and vehicle operators with the opportunity to increase economic efficiency in their production and transport processes. www.bpw.de/en

About the BPW Group

The BPW Group researches, develops and manufactures everything needed to ensure that transport keeps moving and is safe, illuminated, intelligent and digitally connected. With its brands [BPW](#), [Ermax](#), [HBN](#), [HESTAL](#) and [idem telematics](#), the company group is a preferred system partner of the commercial vehicle industry around the globe for running gear, brakes, lighting, fasteners and superstructure technology, telematics and other key components for trucks, trailers and buses. The BPW Group offers comprehensive mobility services for transport businesses, ranging from a global service network to spare parts supply and intelligent networking of vehicles, drivers and freight. The owner-operated company group currently employs 7,000 staff in more than 50 countries and achieved consolidated sales of 1.41 billion euros in 2019. www.bpw.de/en

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