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## **Following an asset deal, PE Automotive GmbH & Co. KG will take over the trading activities of Monark Automotive GmbH and the Monark brand**

PE Automotive is expanding its range by taking over the established independent aftermarket brand Monark.

By taking over the trading activities and the Monark brand, PE is expanding its range in the areas of vehicle electrics, illumination and diesel fuel injection. PE Automotive, which is one of the leading producers on the independent aftermarket, is thus focusing on the strategic expansion of its

spare parts range for commercial vehicles.

Monark, a company which has been established on the market since 1951, will drive forward the further development of its innovative and high-quality product portfolio under the new leadership of PE Automotive.

For Ralf Maurer, the Chairman of the Managing Board, the Monark brand is an ideal addition to PE's product portfolio: "With the newly created union, we follow our customers' expectation of offering more products with the best price/performance ratio and high quality to ensure timely repair and maintenance services - all from one single source."

"With the takeover and continuation of our trading business by PE Automotive GmbH & Co. KG, the Monark brand is in safe hands. The takeover is particularly beneficial to our long-standing customers and suppliers. As planned, we are now focusing on our industrial production activities and are also looking forward to working together with PE in this regard", says Monark's CEO Ulrich Müller.

Michael Pfeiffer, personally liable managing partner of PE's parent company BPW, is happy that PE Automotive is making an important strategic contribution to the BPW Group's mobility partnership with this expansion. "By adding the Monark brand, we are increasing in a targeted manner the appeal of our brand for the benefit of our trading partners, fleet and workshop customers."

The sales contract will enter into force on 1 February 2020. Both parties agreed not to disclose the purchase price.

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### **About PE Automotive GmbH & Co. KG**

*PE Automotive, based in Wuppertal, is one of the leading producers on the independent aftermarket for commercial vehicles. With over 70 years of experience and expertise, the company considers itself the mobility partner for fleet and vehicle operators and workshops. The portfolio includes more than 21,000 products. PE's range of spare parts for commercial vehicles is based on high safety, quality and manufacturing standards. The German and international network of PE trading partners ensures the availability of PE replacement parts, both reliably and quickly, wherever they are needed. Demanding free and*

*tied workshops trust in the workshop-oriented products from PE to ensure perfect repairs for commercial vehicles and trailers. A team of 150 experts works every day to fulfil the customers' product and service requests efficiently and to optimise them in a sustainable manner. PE Automotive GmbH & Co. KG is a member of the BPW Group. [www.pe.de](http://www.pe.de)*

### **About the BPW Group**

*The BPW Group researches, develops and manufactures everything needed to ensure that transport keeps moving and is safe, illuminated, intelligent and digitally connected. With its brands [BPW](#), [Ermax](#), [HBN](#), [HESTAL](#) and [idem telematics](#), the company group is a preferred system partner of the commercial vehicle industry around the globe for running gear, brakes, lighting, fasteners and superstructure technology, telematics and other key components for trucks, trailers and buses. The BPW Group offers comprehensive mobility services for transport businesses, ranging from a global service network to spare parts supply and intelligent networking of vehicles, drivers and freight. The owner-operated company group currently employs 7,200 staff in more than 50 countries and achieved consolidated sales of 1.48 billion euros in 2017. [www.bpw.de/en](http://www.bpw.de/en)*

### **Contacts**



**Nadine Simon**

Press Contact

Press Officer/Public Relations

[SimonN@bpw.de](mailto:SimonN@bpw.de)

+49 (0) 2262 78-1909

+49 (0) 151 55037078



**Robin Becker**

Press Contact

Press Officer/Public Relations

[BeckerR@bpw.de](mailto:BeckerR@bpw.de)

+49 (0) 2262 78-1905